



February - 2010 (FOR RELEASE: March 3, 2010 - 6am EST)

The ISM - Southeast Michigan Purchasing Managers Index (PMI) at 57.6

ISM-SEM Index: February's reports reveal that the ISM-SEM composite jumped from January's low 45.5 to a score of 57.6, reversing a one month drop below 50.00. The 3 Month average is at 51.4

Employment: Employment took a sharp 24 point upward swing, coming in at 60.6

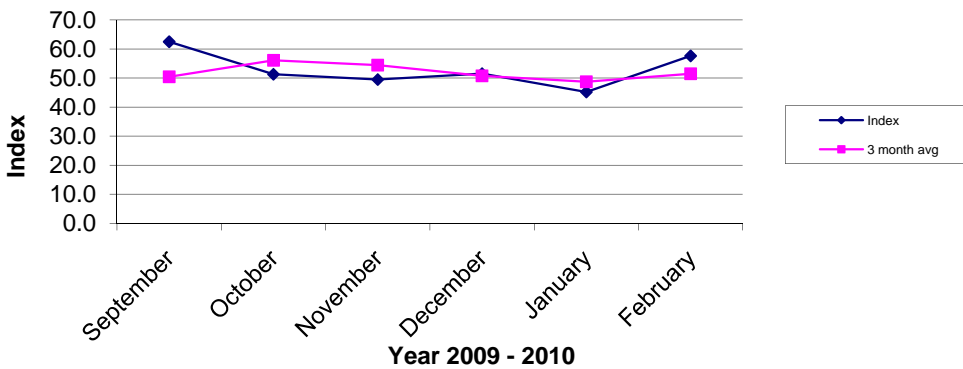
Prices: Prices scored well above the midway point, coming in at 60.0

Items up or down in price: February shows resins, metals, and electronic components up in price. Hotel rooms identified as down in price.

Economic Issues: The February Southeast Michigan Institute for Supply Managers Purchasing Managers Index rebounded to 57.6 from a January index value of 45.5, which is an indication that the economy is growing. Index values above 50.0 indicate that the economy is expanding, while values below 50 indicate a declining economy. By comparison, the National Purchasing Managers Index reported that February marked the 10th consecutive month that the overall economy expanded, and the Chicago Purchasing Manager's index reported a fourth consecutive expanding Purchasing Managers Index for February. For Southeast Michigan, almost every individual index measure improved, and, notably, the index measure for employment indicated expansion for the first time in five months. 60% of the responding Southeast Michigan purchasing managers responded that the economy would remain about the same over the next three months, while approximately thirty percent responded that the economy would become more stable.

Comments from survey respondents: ...Retail sales for our seasonal outdoor home products have been relatively strong - even higher than expected in some areas of the country.We are pretty stable due to variety of power conditioner equipment we build.Unemployment continues to be a factor, and at some point, people will have to get back to work, or it could cause more unemployment as demand for durable goods falls.Still losing suppliers to financial stress.Toyota and Honda recalls could lead to increased market share for Ford, and possibly others.Consumer confidence levels need to be good - at least for those still working - so they don't fear losing jobs and quit spending.Key customers have turned loose with some long overdue orders, resulting in a surge in demand. Too soon to tell if this is a general increase in business or a short-turn blip.Have noticed from last month that deliveries from suppliers on prototype parts are taking much longer to get through. Looks like they have cut people to the bare minimum and can not support these types of programs even though it could increase overall future business.IF the banks are lending then our industry will thrive but at this point i do not believe that the banks have loosened their purse strings.If supply base erosion doesn't stop we will be in trouble with our deliveries to our customers. The list of supplier financial issues is growing daily.

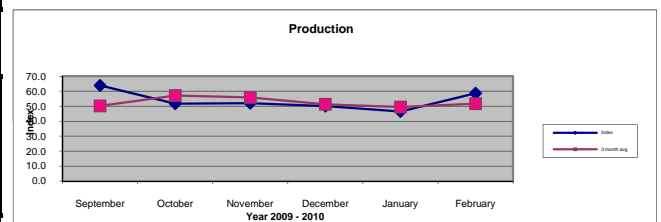
Southeast Michigan Index



Next Release
April 3, 2010

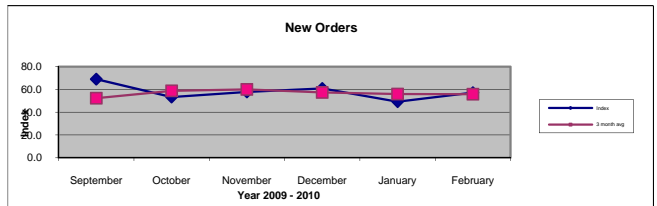
ISM-SEM Index		2009 / 2010					
		September	October	November	December	January	February
Index		62.5	51.3	49.5	51.5	45.2	57.6
Index	3 month average	50.4	56.1	54.4	50.8	48.7	51.4
Production		2009 / 2010					
		September	October	November	December	January	February
	Higher	44.8	35.5	38.5	21.7	35.7	34.3
	Same	37.9	32.3	26.9	56.5	21.4	48.6
	Lower	17.2	32.3	34.6	21.7	42.9	17.1
Index		63.8	51.6	51.9	50.0	46.4	58.6
Index	3 month average	50.2	57.1	55.8	51.2	49.5	51.7

Purchasing managers report increasing production in February.



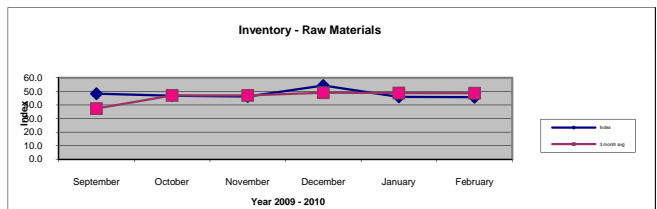
New Orders		2009 / 2010					
		September	October	November	December	January	February
	Higher	55.2	41.9	46.2	39.1	42.6	31.4
	Same	27.6	22.6	23.1	43.5	13.1	51.4
	Lower	17.2	35.5	30.8	17.4	44.3	17.1
Index		69.0	53.2	57.7	60.9	49.2	57.1
Index	3 month average	52.3	58.7	60.0	57.3	55.9	55.7

New orders returned to positive ground after a one month slight decline.



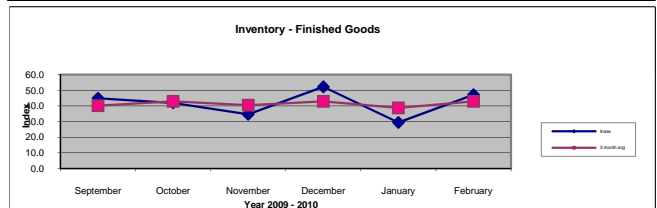
Inventory - Raw Materials		2009 / 2010					
		September	October	November	December	January	February
	Higher	17.2	16.1	26.9	26.1	28.6	17.1
	Same	62.1	61.3	38.5	56.5	34.7	57.1
	Lower	20.7	22.6	34.6	17.4	36.7	25.7
Index		48.3	46.8	46.2	54.3	45.9	45.7
Index	3 month average	37.4	47.0	47.1	49.1	48.8	48.7

Raw materials inventories continue to decline.



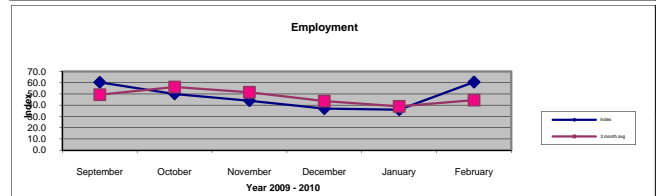
Inventory - Finished Goods		2009 / 2010					
		September	October	November	December	January	February
	Higher	13.8	6.5	3.8	21.7	11.8	17.1
	Same	62.1	71.0	61.5	60.9	35.3	60.0
	Lower	24.1	22.6	34.6	17.4	52.9	22.9
Index		44.8	41.9	34.6	52.2	29.4	47.1
Index	3 month average	40.1	42.9	40.5	42.9	38.7	42.9

Finished goods inventories showed slight decline in February after steep decline.



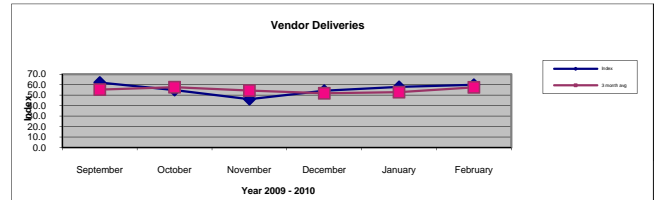
Employment		2009 / 2010					
		September	October	November	December	January	February
	Higher	27.6	20.0	20.0	8.7	20.0	30.3
	Same	65.5	60.0	48.0	56.5	32.0	60.6
	Lower	6.9	20.0	32.0	34.8	48.0	9.1
Index		60.3	50.0	44.0	37.0	36.0	60.6
Index	3 month average	49.4	56.2	51.4	43.7	39.0	44.5

Employment index improved for the first time since September.



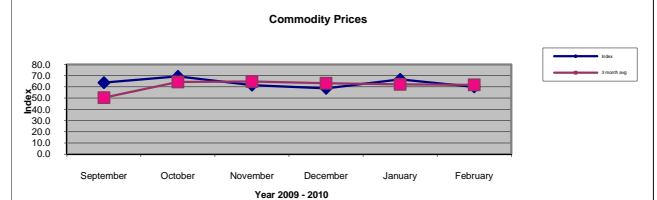
Vendor Deliveries		2009 / 2010					
		September	October	November	December	January	February
	Faster	0.0	6.5	11.5	8.7	18.2	11.4
	Same	75.9	77.4	84.6	73.9	47.7	57.1
	Slower	24.1	16.1	3.8	17.4	34.1	31.4
Index		62.1	54.8	46.2	54.3	58.0	60.0
Index	3 month average	55.4	57.6	54.4	51.8	52.8	57.4

Deliveries index increased for the fourth consecutive month.



Commodity Prices		2009 / 2010					
		September	October	November	December	January	February
	Higher	34.5	41.9	26.9	21.7	33.3	28.6
	Same	58.6	54.8	69.2	73.9	66.7	62.9
	Lower	6.896551724	3.2	3.8	4.3	0.0	8.6
Index		63.8	69.4	61.5	58.7	66.7	60.0
Index	3 month average	50.4	64.4	64.9	63.2	62.3	61.8

Commodity prices continued the increasing trend.

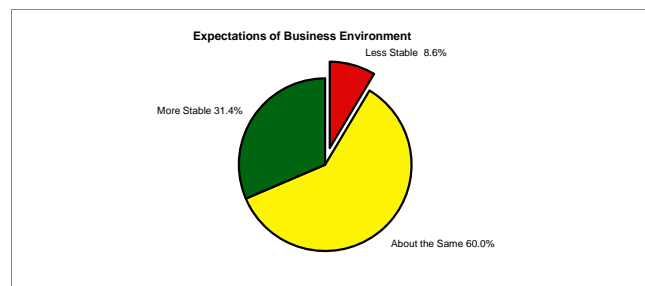


Expectations of Business Environment

6 months into the future:

Less Stable	8.6	percent
About the same	60.0	percent
More Stable	31.4	percent

For more information about the Survey or to obtain copies of previous surveys, visit our website at www.ism-sem.org and click on "Economic Surveys"



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