

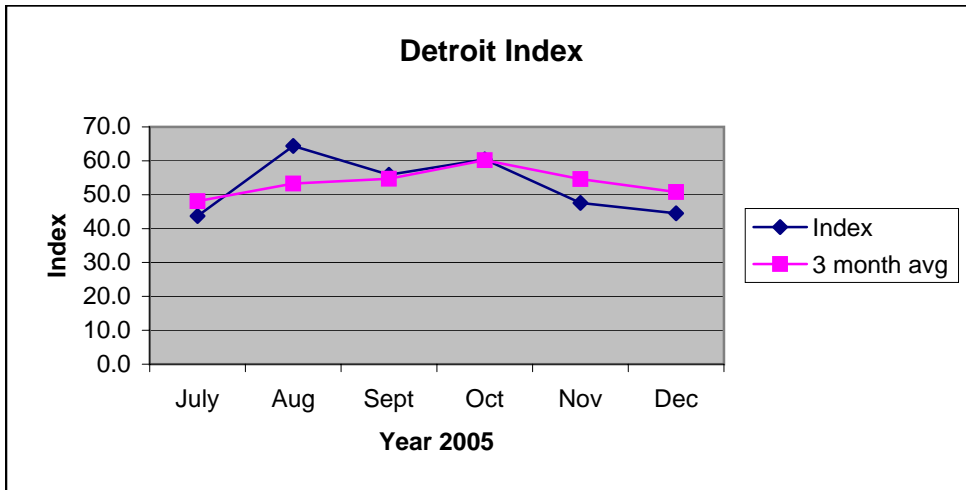
The NAPM - Metro Detroit Purchasing Managers index contracting 44.5

Detroit Index: The overall NAPM-MD Index continued to decline in December, ending the year at 44.5

Employment: Declines experienced in November continued into December with the index falling to 36.7.

Prices: Price pressure remains high in December at 73.3. Commodities with upward price pressure includes: copper, aluminum(which is on allocation), plastics, fuels, paper, petrochemicals, steel, paints, acrylics, and resins.

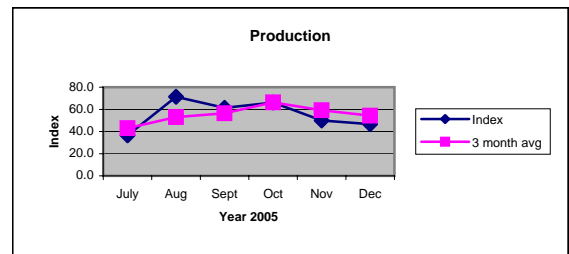
Detroit Economic Outlook in 2006: When asked about their view of the Detroit Area economy in 2006, 70% of the survey respondents anticipate "declines" in the coming year. This outlook is based on the negative ripple effects that are anticipated to spill over from the automotive sector. Several respondents cite the problems tied to Delphi's bankruptcy and the anticipated shut down of other plants as leading to a regional economic downturn. These problems will be compounded by the expectation of growing competition from China, high energy prices and rising interest rates. One respondent forecast summer gas prices at over \$4/gallon. Only 10% of the respondents expect improvements in the Detroit economy in 2006.



Next Release
1 February 2006

Detroit Index		2005					
		July	Aug	Sept	Oct	Nov	Dec
Index		43.7	64.4	55.9	60.4	47.6	44.5
Index	3 month average	48.1	53.3	54.7	60.2	54.6	50.8

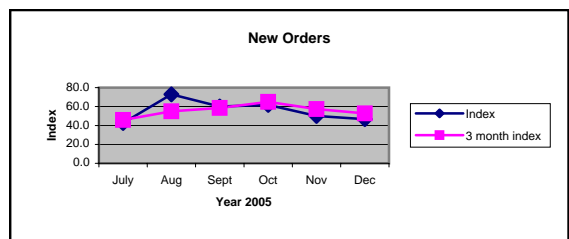
Production		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	22.0	57.0	43.0	47.1	25.0	27.0
	Same	29.0	29.0	37.0	38.2	50.0	40.0
	Lower	49.0	14.0	20.0	14.7	25.0	33.0
Index		36.6	71.4	61.4	66.2	50.0	46.7
Index	3 month average	43.1	53.0	56.5	66.3	59.2	54.3



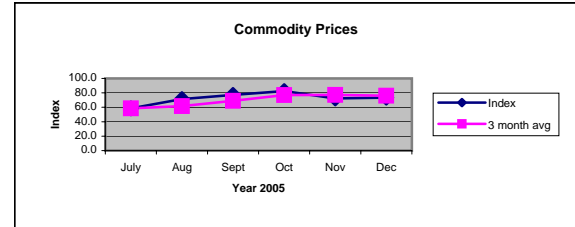
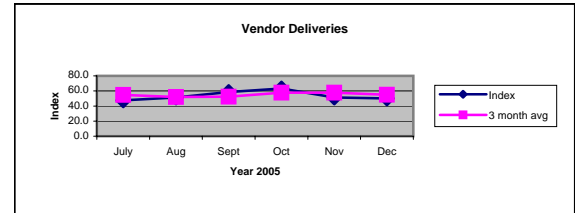
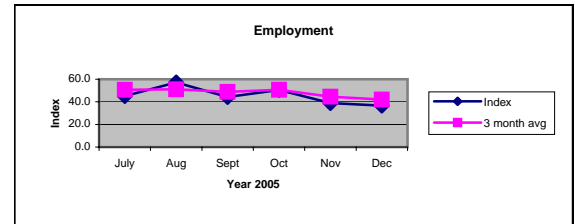
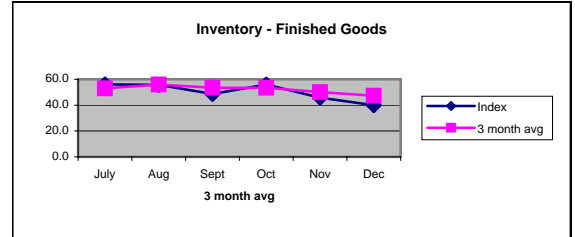
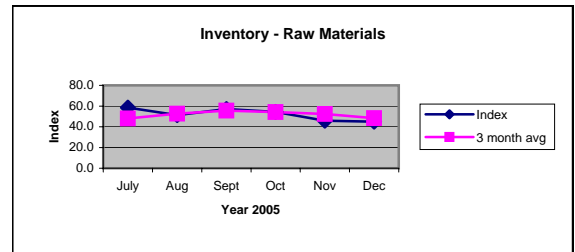
Production growth slows in December

New Orders		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	27.0	60.0	46.0	38.2	33.0	30.0
	Same	32.0	26.0	29.0	47.0	33.0	33.0
	Lower	41.0	14.0	26.0	11.9	33.0	37.0
Index		42.7	72.9	60.0	61.8	50.0	46.7
Index	3 month average	45.8	54.9	58.5	64.9	57.3	52.8

New orders continue to slow



Inventory - Raw Materials		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	32.0	34.0	37.0	26.0	17.0	23.0
	Same	54.0	34.0	40.0	56.0	58.0	43.0
	Lower	15.0	31.0	23.0	18.0	25.0	33.0
Index		58.5	51.2	57.1	54.4	45.8	45.0
Index	3 month average	48.0	52.6	55.6	54.2	52.4	48.4
Raw materials inventory declines							
Inventory - Finished Goods		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	29.0	31.0	20.0	24.0	17.0	10.0
	Same	54.0	49.0	57.0	65.0	58.0	60.0
	Lower	17.0	20.0	23.0	12.0	25.0	30.0
Index		56.1	55.7	48.6	55.9	45.8	40.0
Index	3 month average	53.0	55.9	53.5	53.4	50.1	47.2
Finished goods inventory declines							
Employment		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	15.0	23.0	14.0	21.0	19.0	3.0
	Same	61.0	69.0	60.0	59.0	39.0	67.0
	Lower	24.0	9.0	26.0	21.0	42.0	30.0
Index		45.1	57.1	44.3	50.5	38.9	36.7
Index	3 month average	50.6	51.1	48.8	50.6	44.6	42.0
Employment is declining							
Vendor Deliveries		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Faster	17.0	20.0	9.0	9.0	14.0	0.0
	Same	71.0	57.0	66.0	56.0	69.0	100.0
	Slower	12.0	23.0	26.0	35.0	17.0	0.0
Index		47.6	51.4	58.6	63.2	51.4	50.0
Index	3 month average	54.7	51.9	52.5	57.7	57.7	54.9
Vendors are slower							
Commodity Prices		2005					
		July	Aug	Sept	Oct	Nov	Dec
	Higher	32.0	51.0	57.0	71.0	50.0	50.0
	Same	54.0	40.0	40.0	24.0	44.0	47.0
	Lower	15.0	9.0	3.0	6.0	6.0	3.0
Index		58.5	71.4	77.1	82.4	72.2	73.3
Index	3 month average	58.6	61.6	69.0	77.0	77.2	76.0
Prices remain high							



NOTICE:

No warranty, expressed or implied, is attached to these figures or their use. While the figures are compiled with professional care, no representations about appropriateness, accuracy, or suitability for specific applications are made.

For more information, contact
NAPM-Detroit
Lawrence Technological
University
Dr. David Allardice
Email: allardice@ltu.edu
Tel: 248-204-3074