



June - 2015 (FOR RELEASE: July 1, 2015 - 6 am EST)

The ISM - Southeast Michigan Purchasing Managers Index (PMI) at 66.1 ↓

ISM-SEM Index: From May to June, the PMI dropped negligibly, from 66.4 to 66.1. The outlook for the summer of 2015 continues to look favorable. The 3 month average rose slightly, from 65.7 to 66.3.

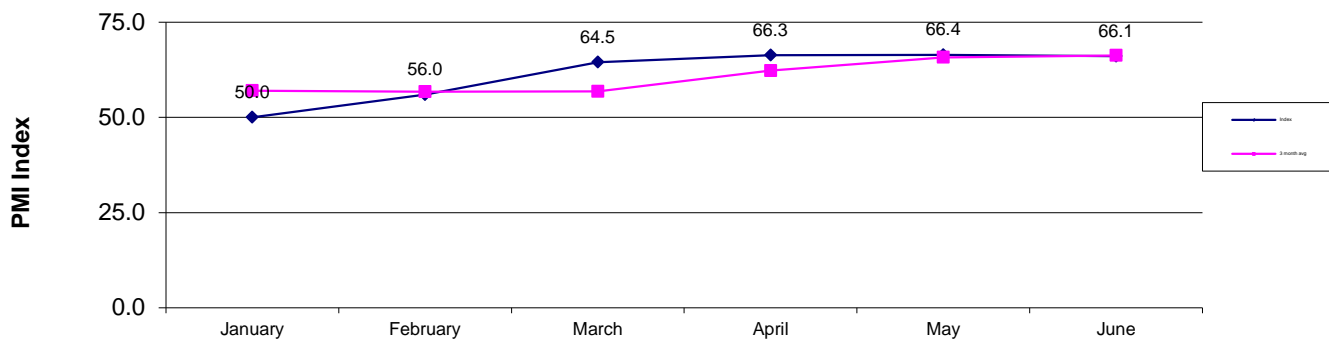
Employment: The Employment index shot up from 68.8 to 82.1. The 3 month average jumped from 69.2 to a very significant 75.7. Like the overall index, the Employment index continues to indicate favorable conditions as we move into the summer months.

Commodity Prices: Commodity price index increased by a few points, from 56.3 to 60.7. The 3 month average rose to 58.3, the highest average for the preceding six month readings.

Items up or down in price: *June shows resins increasing in price. Copper is down in price.*

Economic Issues: *The June survey shows continued strength with the Southeast Michigan Purchasing Managers Index (PMI) remaining virtually even: a 0.3 drop from May to 66.1. PMI values above 50 generally indicate a growing economy, while below 50 represents contraction. Key component indexes driving the overall PMI are Production, which fell from 75.0 to 64.3, indicating that production is expanding, but not as the same pace as in May; New Orders, which increased from 68.8 to 74.1; and Finished Goods Inventory, which decreased from 62.5 to 57.1. The Employment Index continues to strengthen, with the June index value increasing from 68.8 to a very strong 82.1, great news for recent college graduates in our region. Not surprisingly, commodity prices continue to rise, with the Index value increasing from 56.3 to 60.7. Respondents noted specifically that resins are increasing in price while copper is declining in price. Respondents noted that defense industry quotes are coming in more rapidly and that perhaps the government will begin to issue contracts. Also noted is that suppliers business seems to be more stable, thus resulting in price increases. In terms of the next six months, the respondents were quite optimistic, with 57.1% projecting that the economy will remain the same, while 42.9% project more stability.*

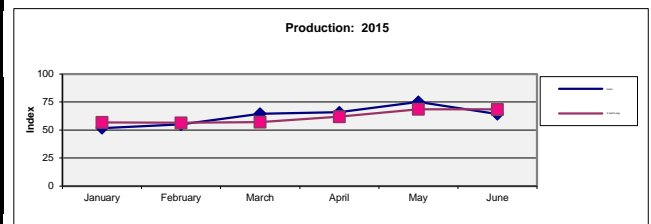
Southeast Michigan Index: 2015



ISM-SEM Index		2015					
		January	February	March	April	May	June
Index		50.0	56.0	64.5	66.3	66.4	66.1
Index	3 month average	57.0	56.7	56.8	62.3	65.7	66.3

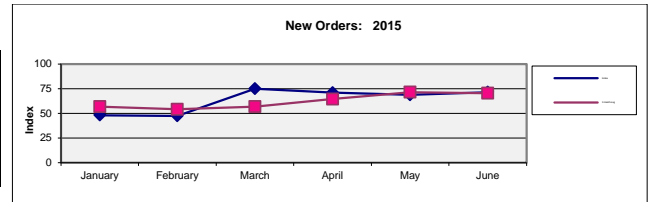
Production		2015					
		January	February	March	April	May	June
	Higher	27.6	25.0	37.5	47.4	56.3	42.9
	Same	48.3	60.0	54.2	36.8	37.5	42.9
	Lower	24.1	15.0	8.3	15.8	6.3	14.3
Index		51.7	55.0	64.6	65.8	75.0	64.3
Index	3 month average	56.7	56.4	57.1	61.8	68.5	68.4

Production continues to improve with a strong 64.3.



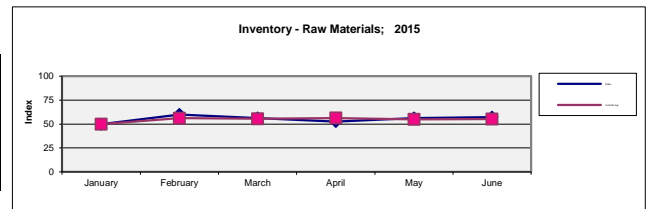
New Orders		2015					
		January	February	March	April	May	June
	Higher	24.1	20.0	54.2	52.6	56.3	50.0
	Same	48.3	55.0	41.7	36.8	25.0	42.9
	Lower	27.6	25.0	4.2	10.5	18.8	7.1
Index		48.3	47.5	75.0	71.1	68.8	71.4
Index	3 month average	56.9	54.1	56.9	64.5	71.6	70.4

New orders expand to a very strong 71.4.



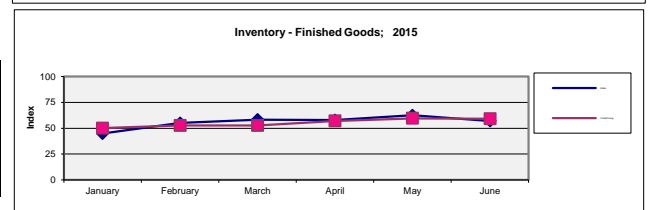
Inventory - Raw Materials		2015					
		January	February	March	April	May	June
	Higher	20.7	30.0	20.8	21.1	25.0	28.6
	Same	58.6	60.0	70.8	63.2	62.5	57.1
	Lower	20.7	10.0	8.3	15.8	12.5	14.3
Index		50.0	60.0	56.3	52.6	56.3	57.1
Index	3 month average	49.8	56.1	55.4	56.3	55.0	55.3

Raw materials inventories slightly increase to 57.1/



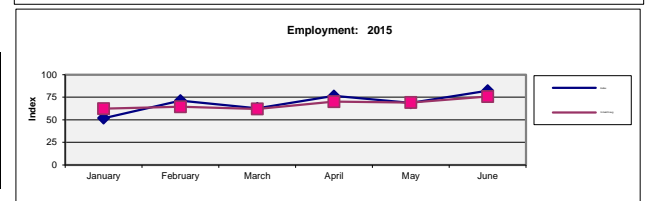
Inventory - Finished Goods		2015					
		January	February	March	April	May	June
	Higher	6.9	20.0	29.2	26.3	31.3	28.6
	Same	75.9	70.0	58.3	63.2	62.5	57.1
	Lower	17.2	10.0	12.5	10.5	6.3	14.3
Index		44.8	55.0	58.3	57.9	62.5	57.1
Index	3 month average	50.1	52.7	52.7	57.1	59.6	59.2

Finished goods inventories expand, but at slower pace of 57.1.



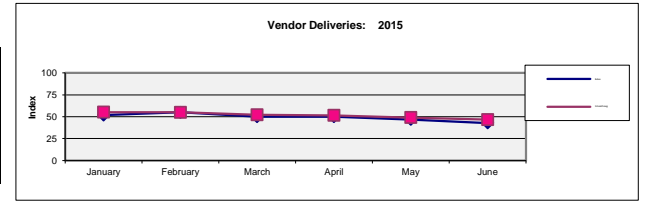
Employment		2015					
		January	February	March	April	May	June
	Higher	24.1	47.4	41.7	63.2	50.0	64.3
	Same	55.2	47.4	41.7	26.3	37.5	35.7
	Lower	20.7	5.3	16.7	10.5	12.5	0.0
Index		51.7	71.1	62.5	76.3	68.8	82.1
Index	3 month average	62.1	64.3	61.8	70.0	69.2	75.7

Employment increases sharply to very strong 82.1.



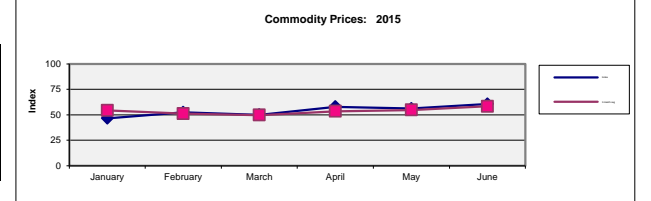
Vendor Deliveries		2015					
		January	February	March	April	May	June
	Faster	6.9	0.0	0.0	5.3	12.5	21.4
	Same	82.8	90.0	100.0	89.5	81.3	71.4
	Slower	10.3	10.0	0.0	5.3	6.3	7.1
Index		51.7	55.0	50.0	50.0	46.9	42.9
Index	3 month average	55.3	55.0	52.2	51.7	49.0	46.6

Deliveries ease to 42.9.



Commodity Prices		2015					
		January	February	March	April	May	June
	Higher	10.3	10.0	0.0	21.1	18.8	21.4
	Same	72.4	85.0	100.0	73.7	75.0	78.6
	Lower	17.2	5.0	0.0	5.3	6.3	0.0
Index		46.6	52.5	50.0	57.9	56.3	60.7
Index	3 month average	54.2	51.1	49.7	53.5	54.7	58.3

Commodity prices expand to 60.7.



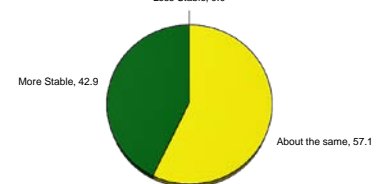
Expectations of Business Environment - June 2015

6 months into the future:

Less Stable	0.0	percent
About the same	57.1	percent
More Stable	42.9	percent

For more information about the Survey or to obtain copies of previous surveys, visit our website at www.ism-sem.org and click on "Economic Surveys"

Expectations of Business Environment - June 2015



NOTICE:

No warranty, expressed or implied, is attached to these figures or their use. While the figures are compiled with professional care, no representations about appropriateness, accuracy, or suitability for specific applications are made.

Survey Results Production by:
Kenneth Doherty & Steve Welsh of ISM.

Next Release: **August 1, 2015**

For more information, contact

ISM - Southeast Michigan
Email: businessmanager@ism-sem.org
Tel: 313-881-0800

OR

Wayne State University
Timothy Butler
timothy.butler@wayne.edu
Tel: 313-577-9810

OR

Nitin Paranjpe
ai8668@wayne.edu
Tel: 248-292-0208